

FY25-26

Financial Overview

Financials

For the FY26 financial year, The Bridge recorded a net deficit of \$1.68M. This compares to a net surplus of \$4.4M in FY25.

Included in this deficit was a further \$100k property development write down. It was also impacted by staff restructuring, lower than expected investment returns and higher than budgeted staff costs, predominantly in The Bridge Works division. With the housing market deteriorating, we also realised lower than expected income from the sale of houses at Park Grove.

Over the coming year we will prioritise stabilisation of operations through improved staff rostering and monitoring the use of casual employees, higher occupancy in the Supported Independent Living (SIL) and Supported Disability Accommodation (SDA) housing and forecast cost savings through bringing the IT help desk inhouse.

Note: All amounts are rounded to the nearest thousand dollars. Amounts presented in millions are rounded for readability. 2025 Audited Financial Statements are available in a supplementary document.

PROFIT AND LOSS

Income:

\$34.24M (FY25 \$30.96M including Gain on Acquisition)

Excluding the FY25 gain on acquisition, income has grown by \$10.01M in FY26.

The increase in income was predominantly due to Park Grove house sales of \$4.33m and revenue growth in both the Connects (\$3.41M) and The Bridge Works business units (\$1.79M).

SIL contributed \$2.62M, providing growth and program diversification aligned with our expanded footprint.

Expenditure:

\$35.92M (FY25 \$26.60M)

Expenditure increased by \$9.32M in FY26, primarily due to a \$4.76M increase in staffing costs. This was driven by a larger workforce with the need for additional personnel to support the expanded scale of our services. The increase also included Park Grove house sale costs of \$5M.

During the year, The Bridge invested \$120,000 in innovation projects aimed at exploring new ways of working to enhance business operations and improve service quality for our clients.

BALANCE SHEET

Park Grove Development

As at 30 June 2026 we still had three houses not settled with one scheduled for July 2026 and another for December 2026, leaving one unsold.

Cash

Cash and investment balances have remained the same as the prior year.

At the year end, cash and investment reserves totalled \$6.78M (FY25 \$6.78M).

- Cash: \$2.90M
(FY 25: \$1.90M)
- Investments: \$3.88M
(FY 25: \$4.88M)

Net Assets:

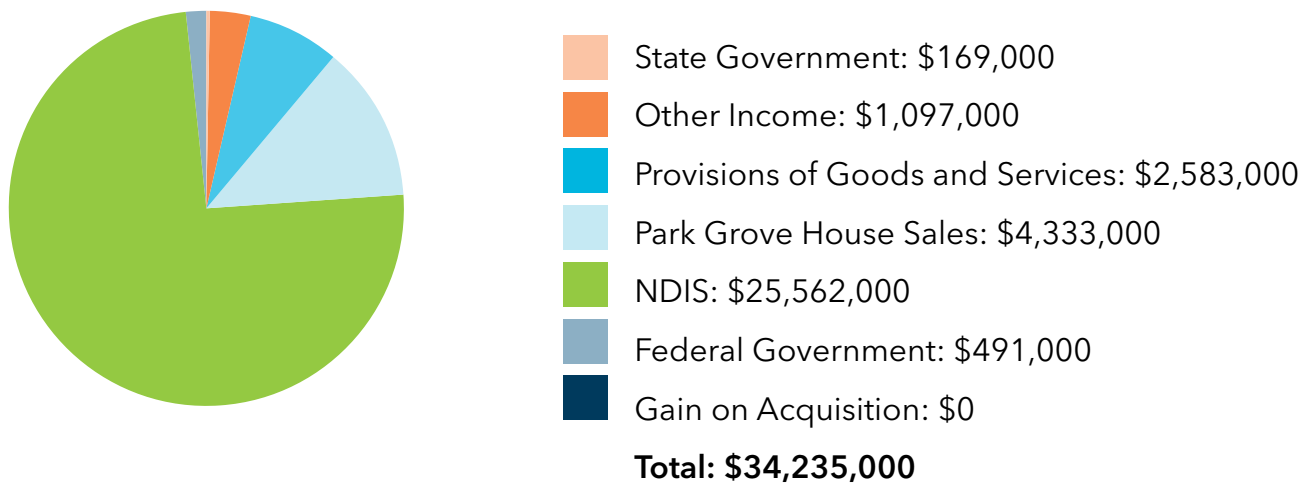
\$17.58M (FY25: \$19.26M)

Net assets have decreased by \$1.68M in FY26. This decrease was due to the FY26 trading deficit. Whilst there was a reduction in net assets, The Bridge remains financially well positioned to invest in future growth, support innovation and to achieve the vision of delivering more services to more people with disabilities and disadvantage.

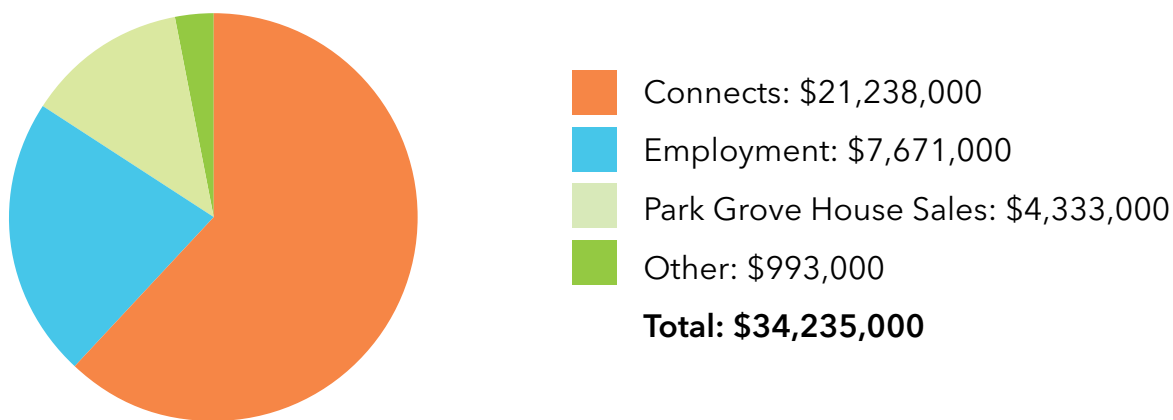
The Audited Financial Statements for the Year Ended 30 June 2026 are available in a supplementary document.

Financials

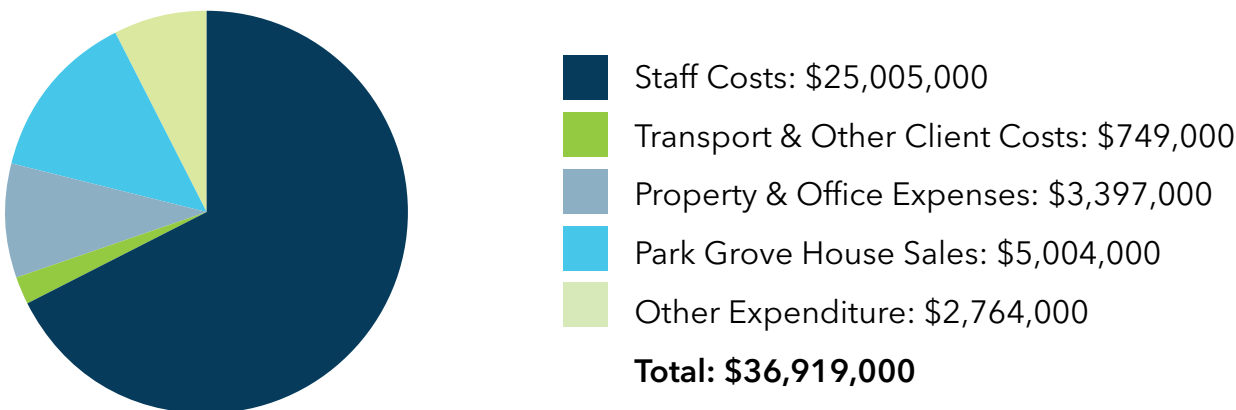
Income by source for the year ended 30 June 2026



Income by business unit for the year ended 30 June 2026

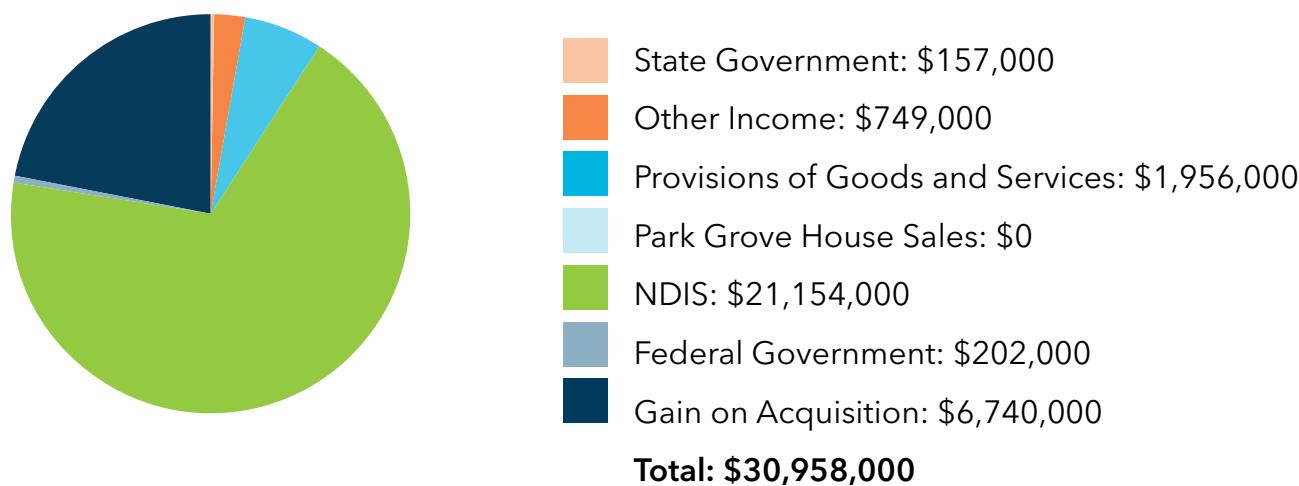


Expenditure breakdown for the year ended 30 June 2026

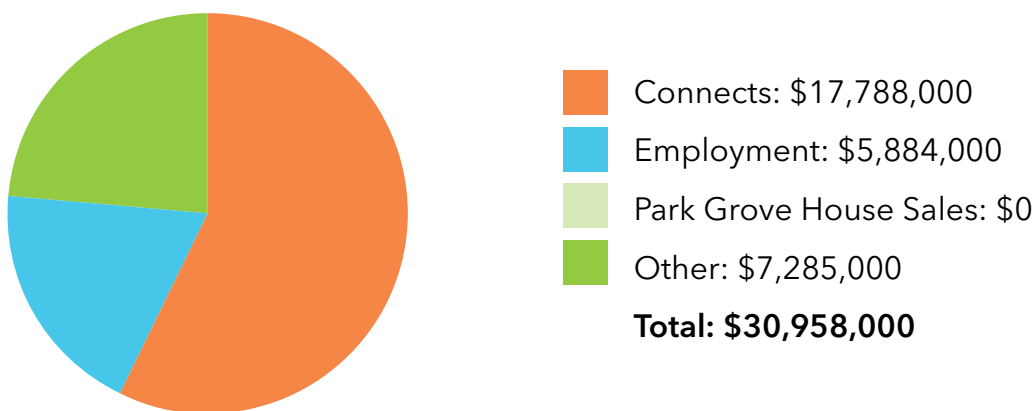


Year-on-Year Comparison

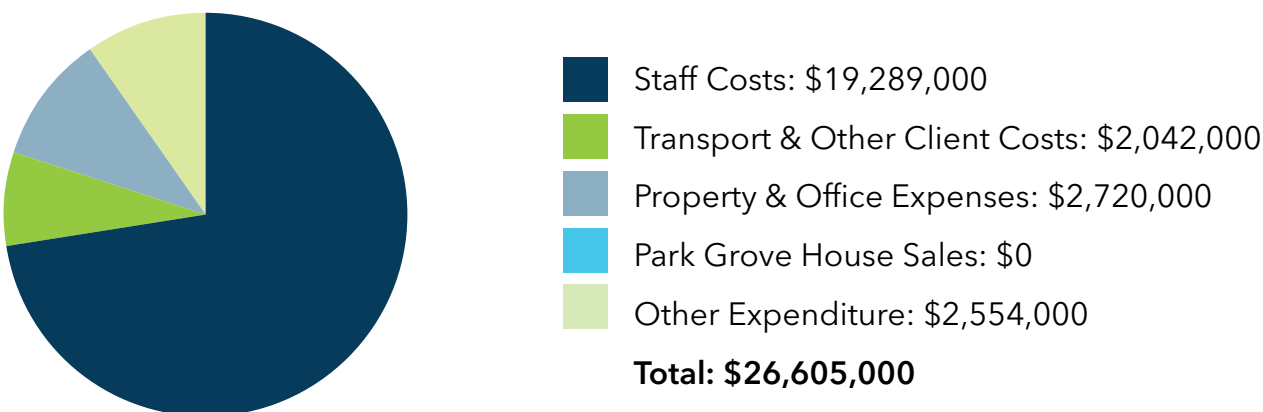
Income by source for the year ended 30 June 2025



Income by business unit for the year ended 30 June 2025



Expenditure breakdown for the year ended 30 June 2025



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